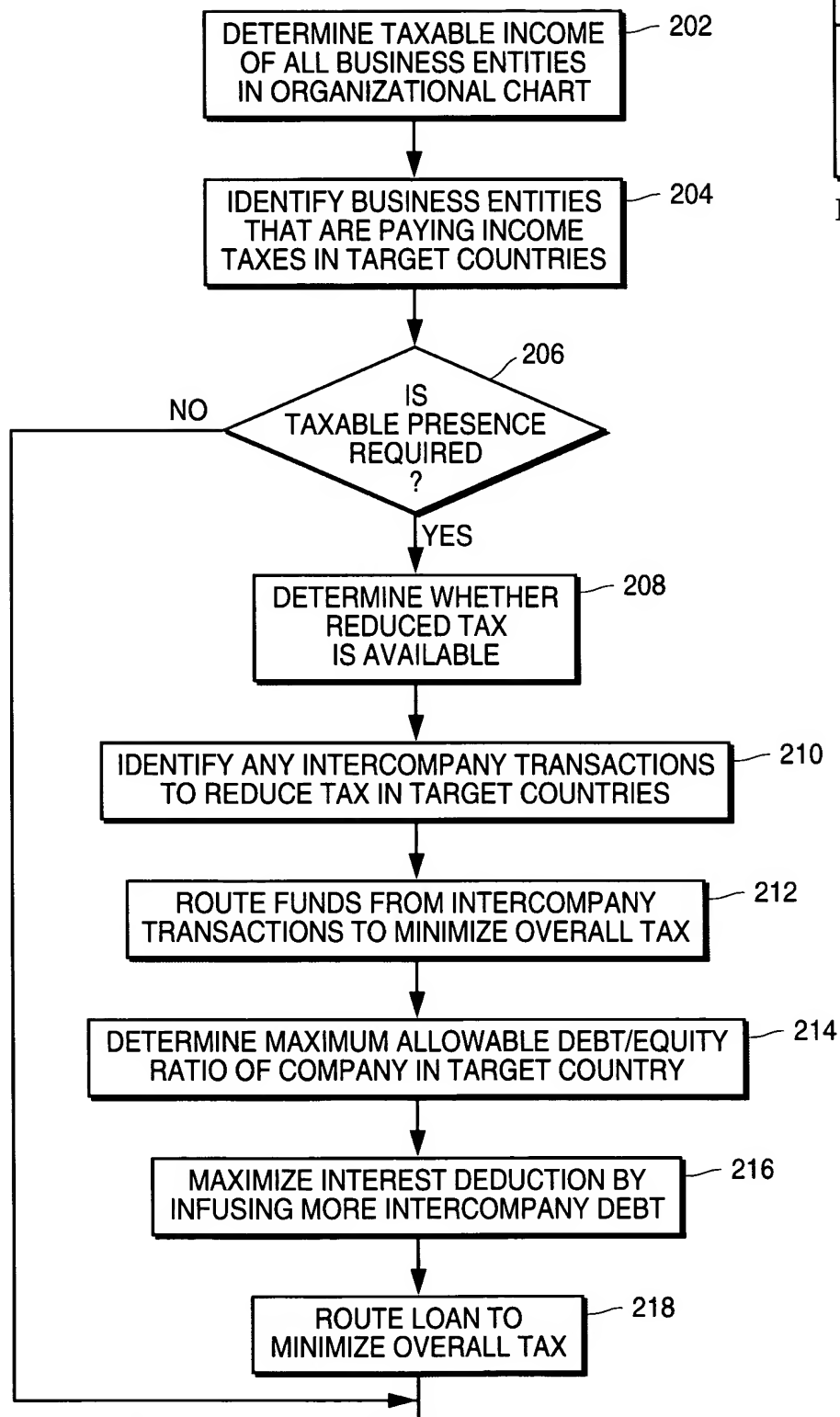
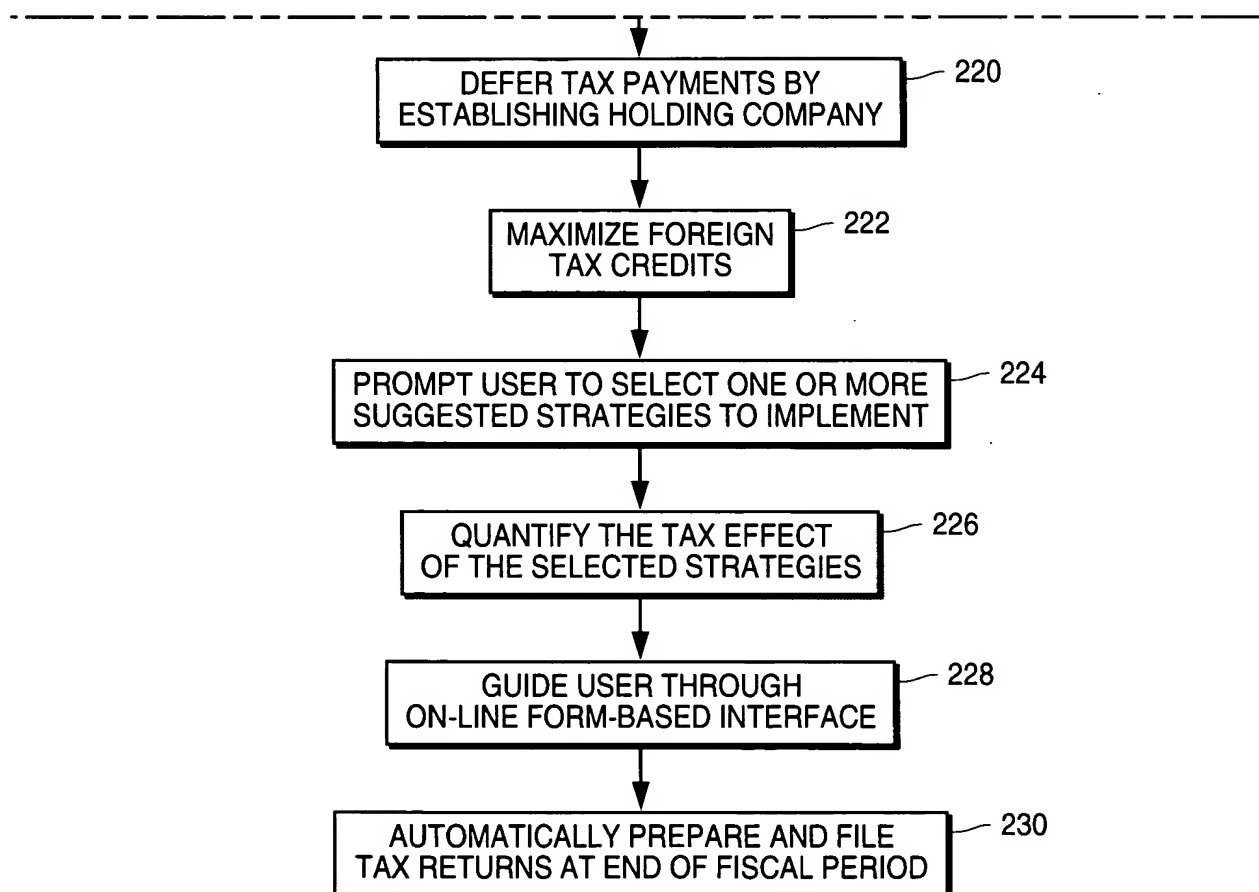
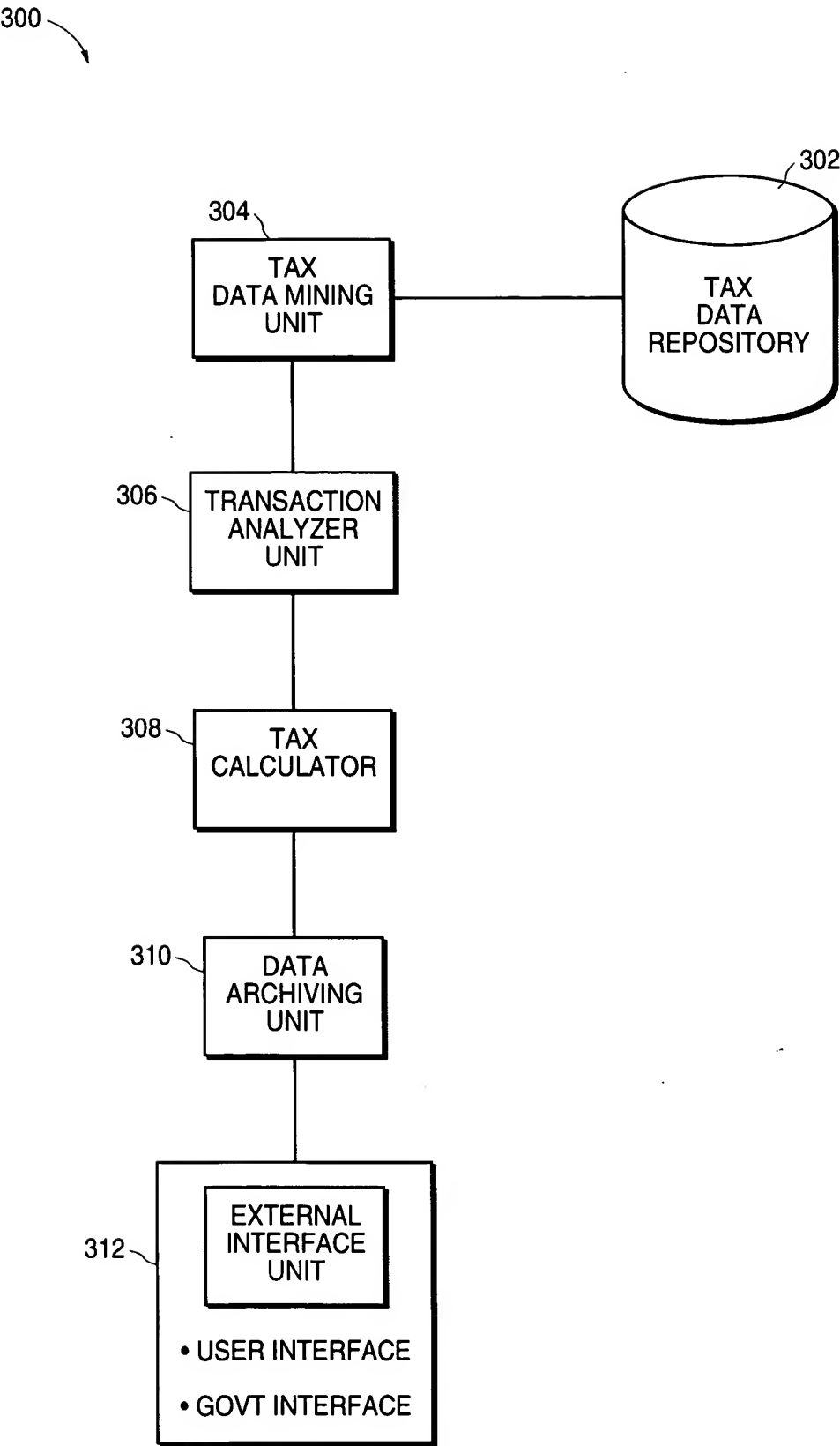
**FIG.1**

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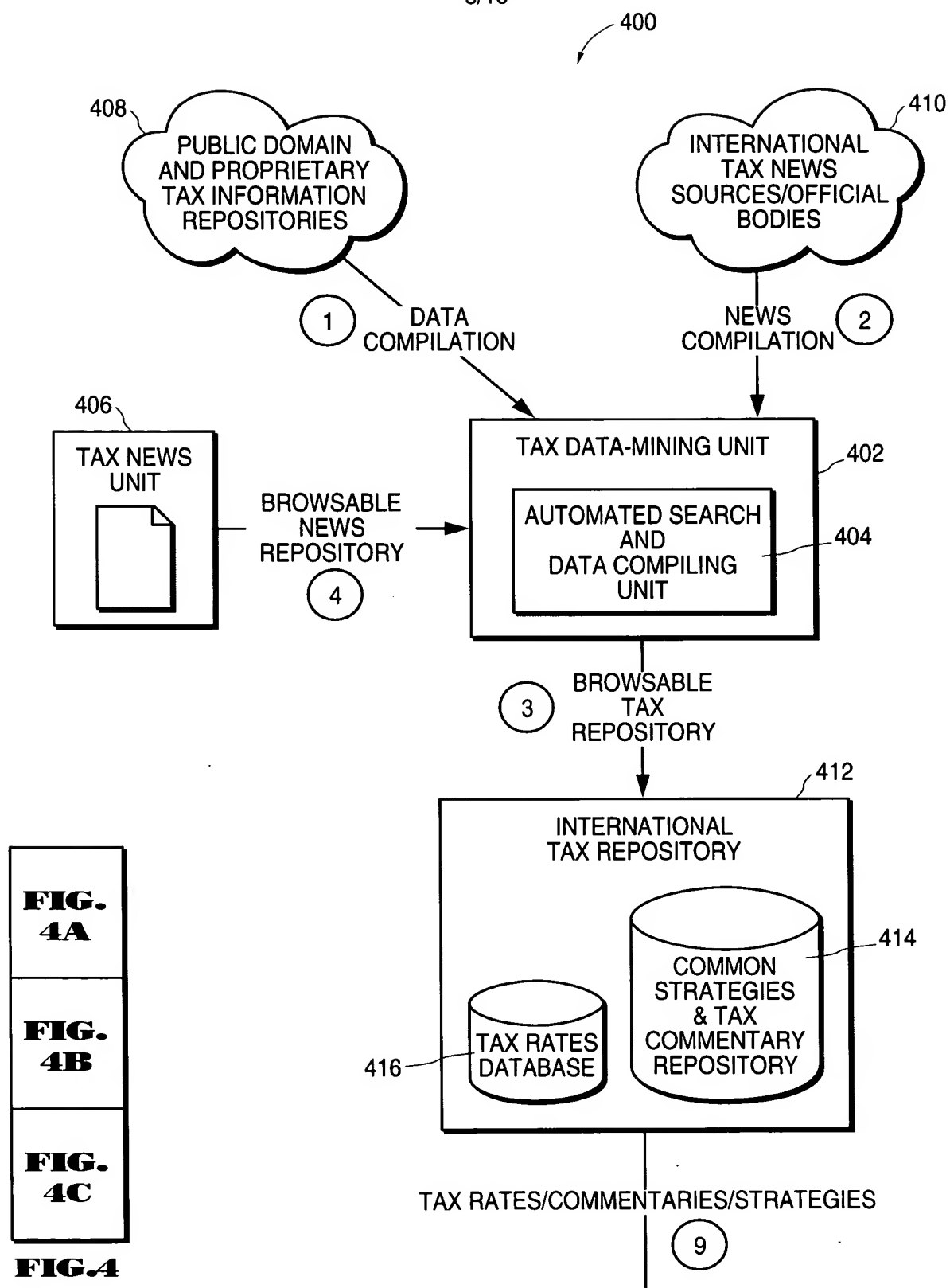
**FIG.  
2A****FIG.  
2B****FIG.2****FIG.2A**

**FIG.2B**

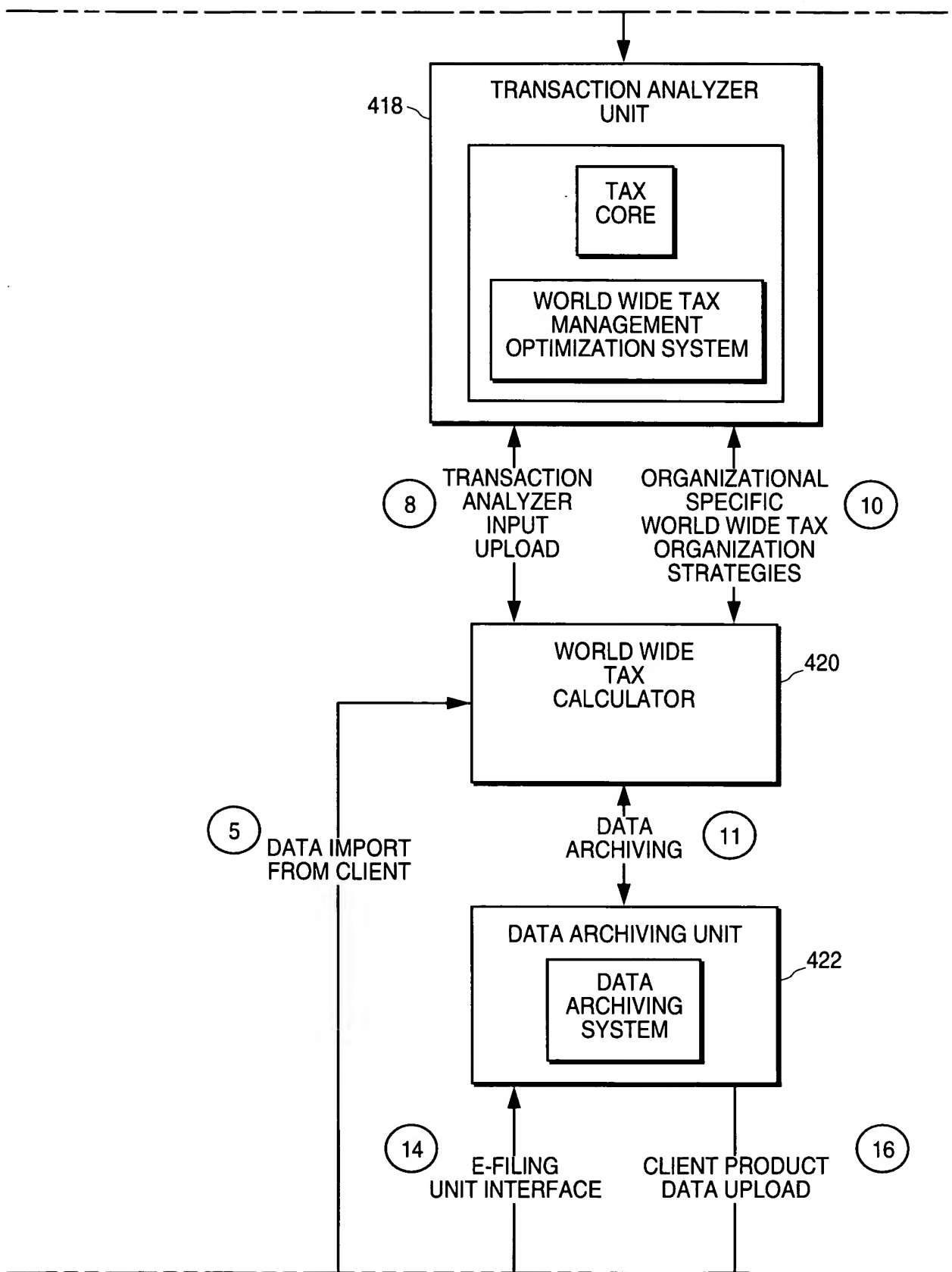


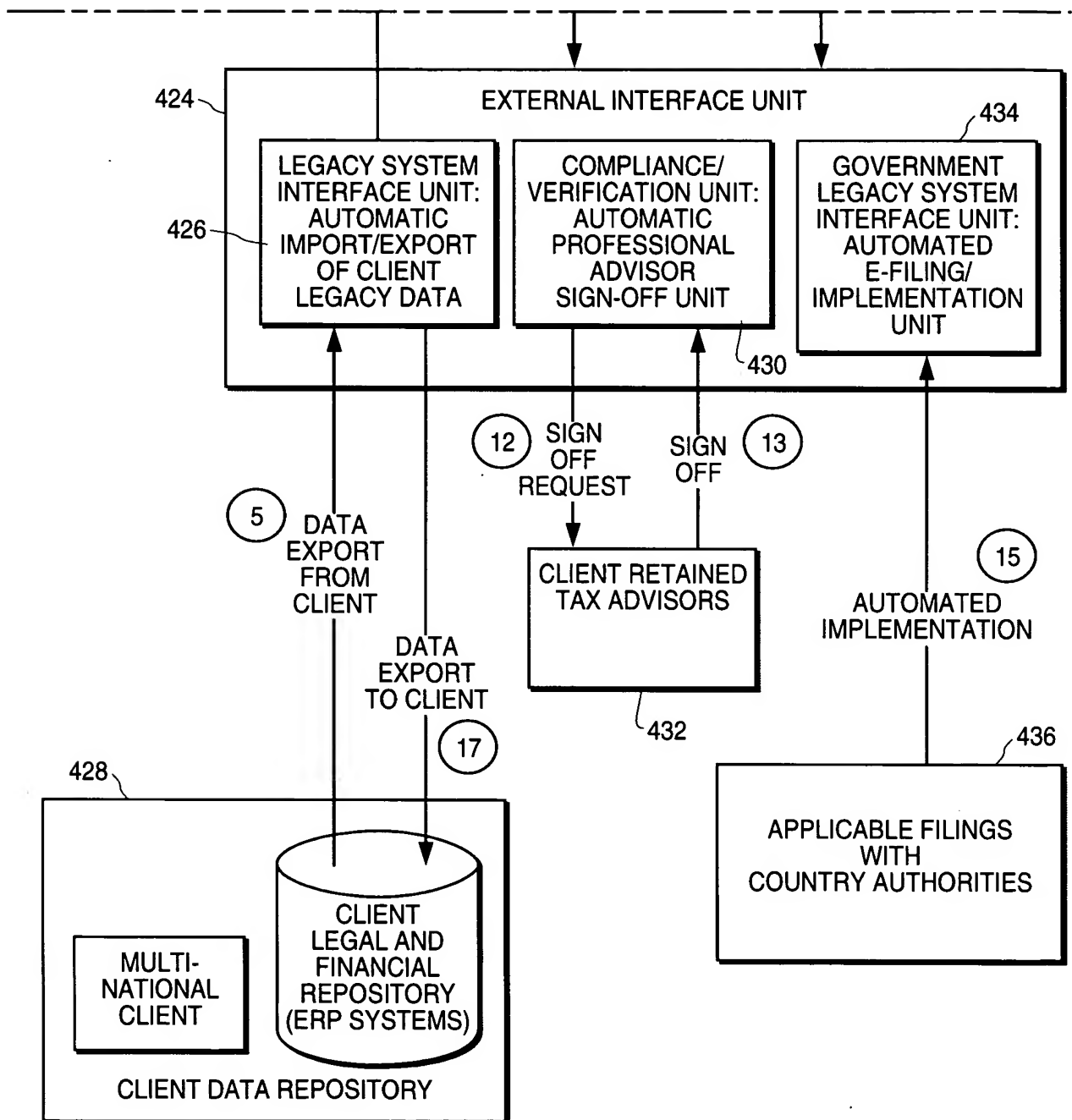
**FIG.3**

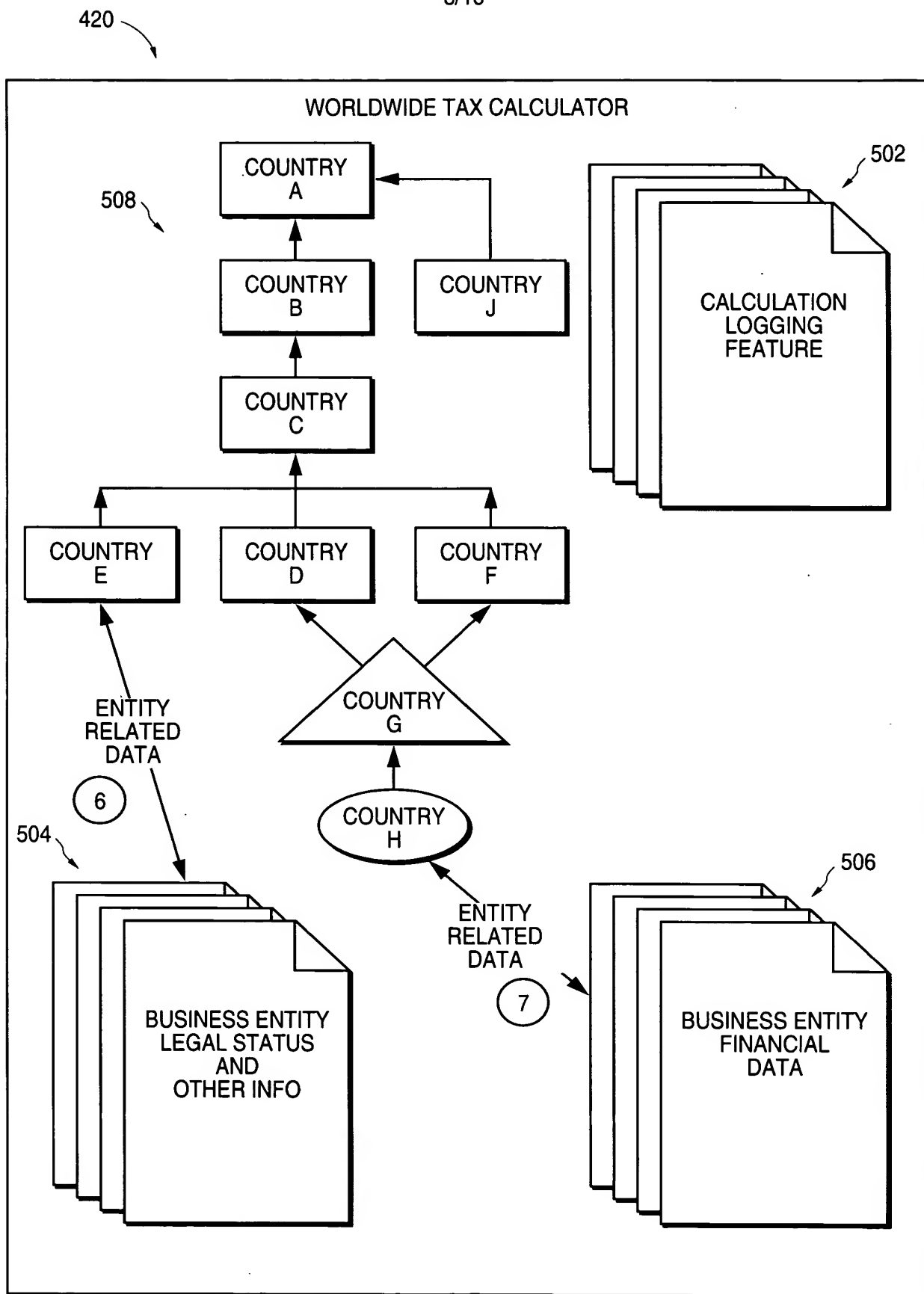
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**FIG. 4A**

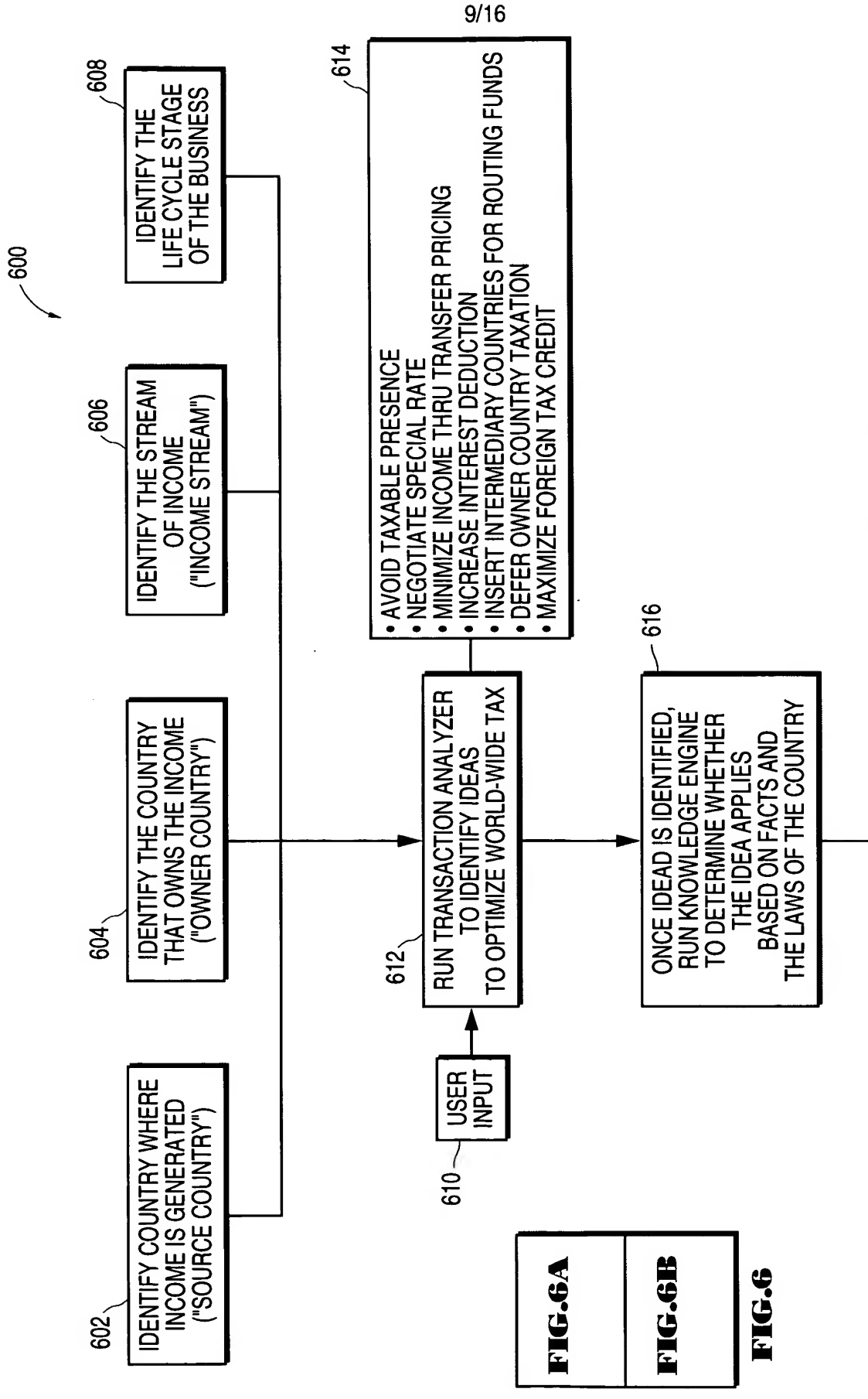
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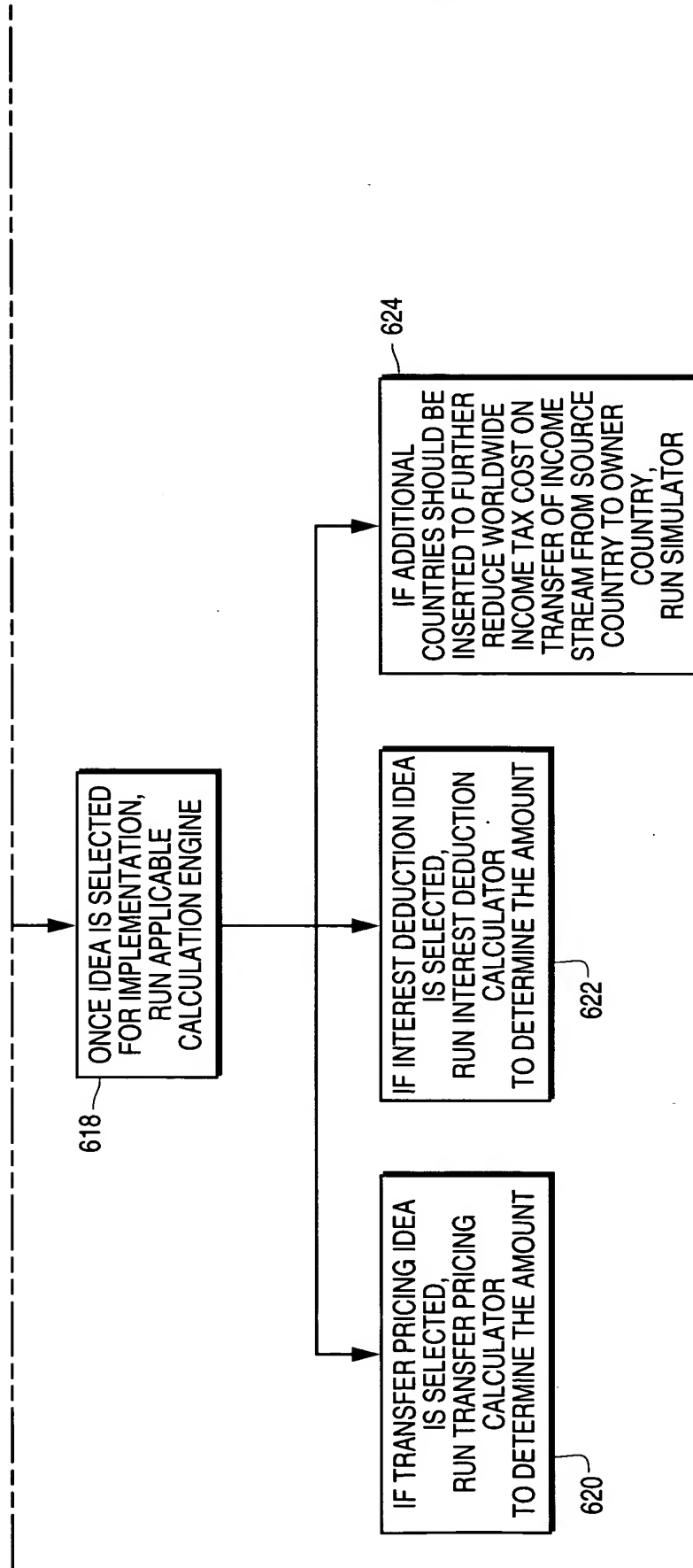
**FIG.4B**

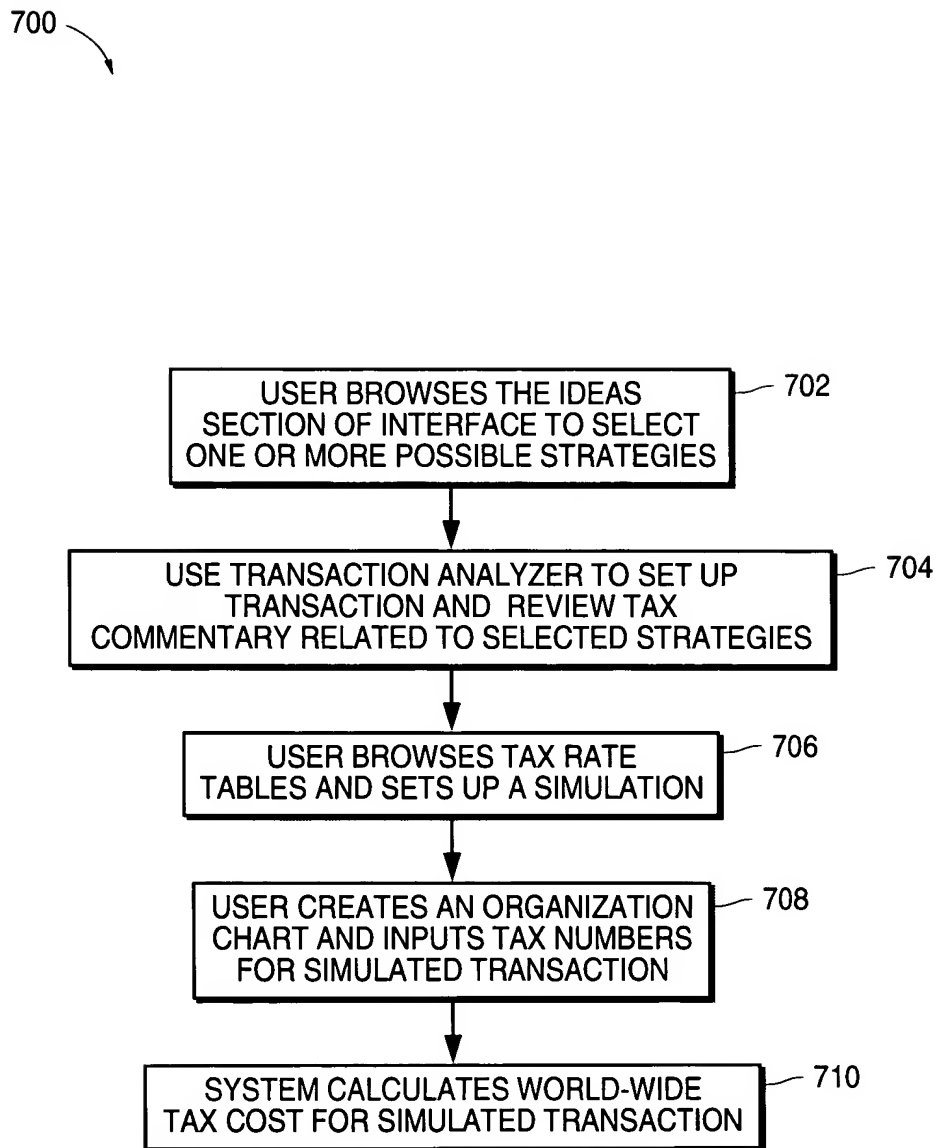
**FIG.4C**

**FIG.5**

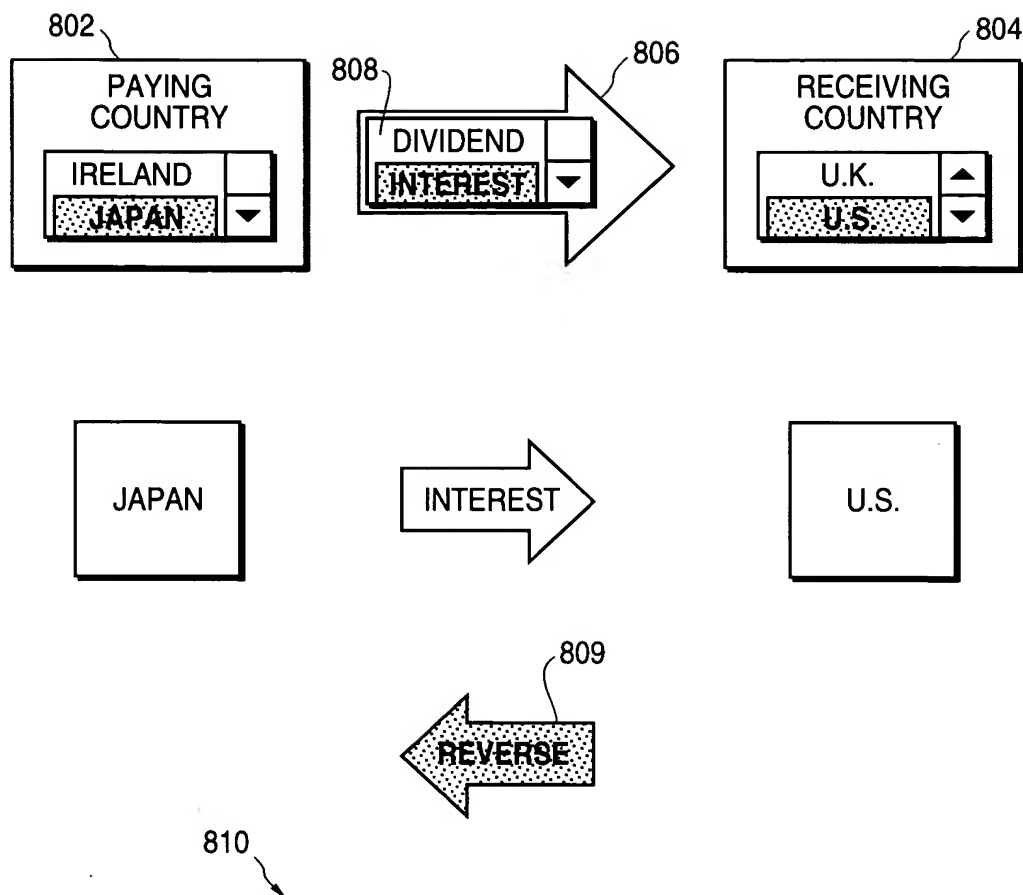


**FIG. 6A**

**FIG. 6B**

**FIG.7**

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RECEIVING COUNTRY	PAYING COUNTRY WITHHOLDING TAX RATE	RECEIVING COUNTRY TAX INFORMATION
U.S.	10%	TAXABLE PERCENTAGE MAINSTREAM TAX RATE CREDIT METHOD AFTER TAX CASH  100% 39.9% ORDINARY 60.1

**FIG.8A**

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PAYING COUNTRY	INFO	INCOME	TAX	CASH	RECEIVING COUNTRY	INFO	INCOME	TAX	CASH
DEDUCTIBLE AMOUNT	100.00%	100			AMOUNT RECEIVED				90
TAXABLE INCOME		-100			TAXABLE PERCENTAGE	100%	90		
TAX	43.00%		-43	0	WHT CREDIT (GROSS UP)		10		
PAYMENT BEFORE WHT				100	TAXABLE INCOME		100.00		
WITHHOLDING TAX	10%		10	-10	TAX BEFORE CREDIT	39.90%		39.90	
					CREDIT			-10	
					TAX				-29.90
NET PAYMENT					AFTER TAX CASH				60.10

**FIG.8B**

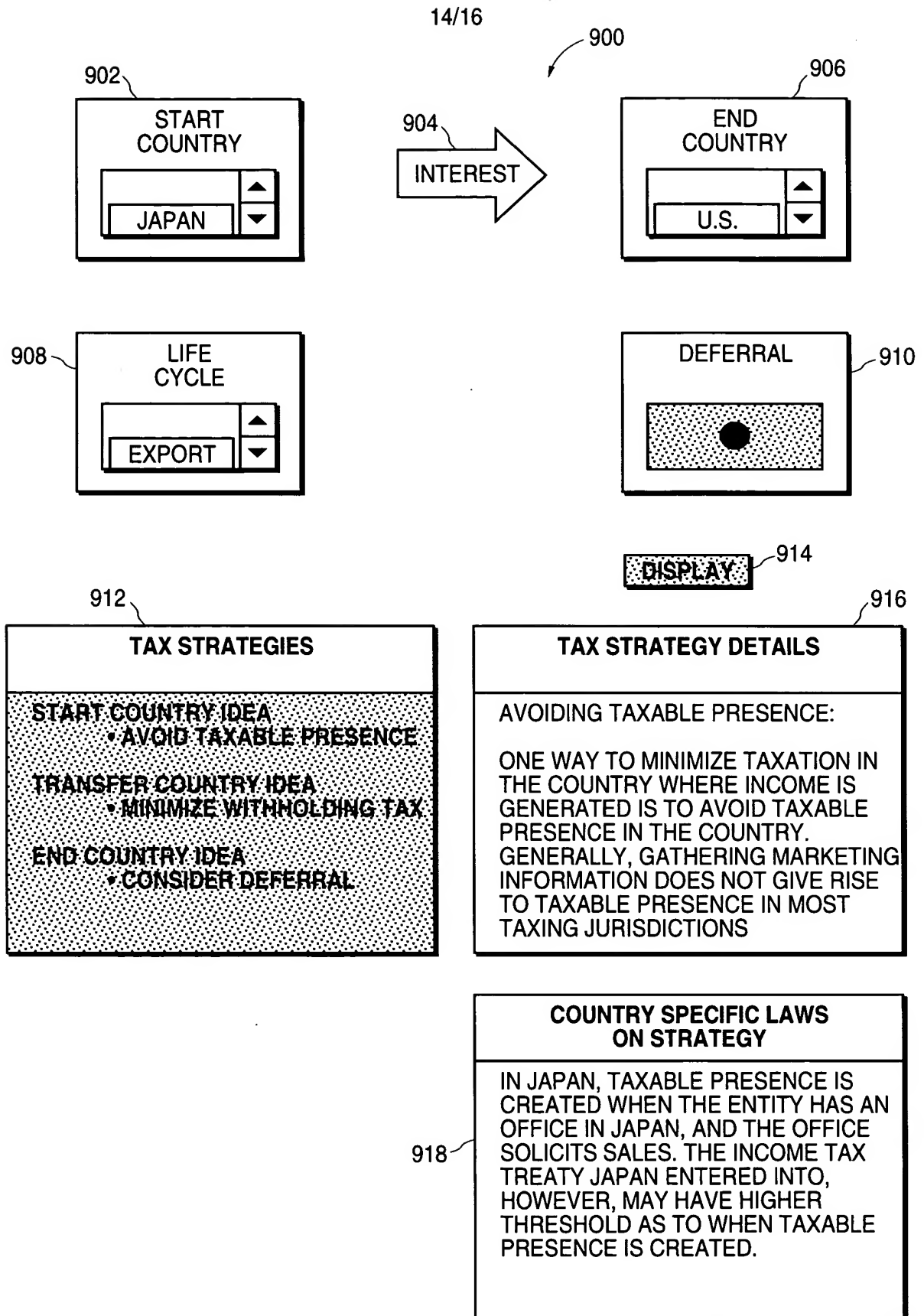
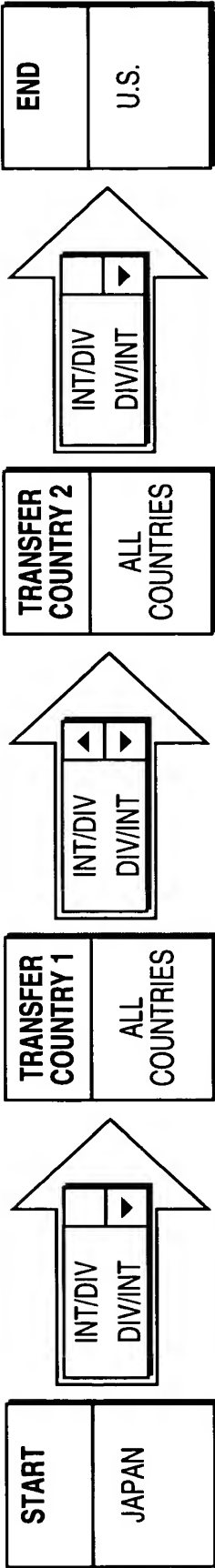
**FIG.9**

FIG. 10A

FIG. 10B

FIG.10



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SIMULATION FOCUS PANEL

ONE STREAM

NO HYBRID STREAM

NO TRANSFER COUNTRY

ONE TRANSFER COUNTRY: TRANSFER COUNTRY 1

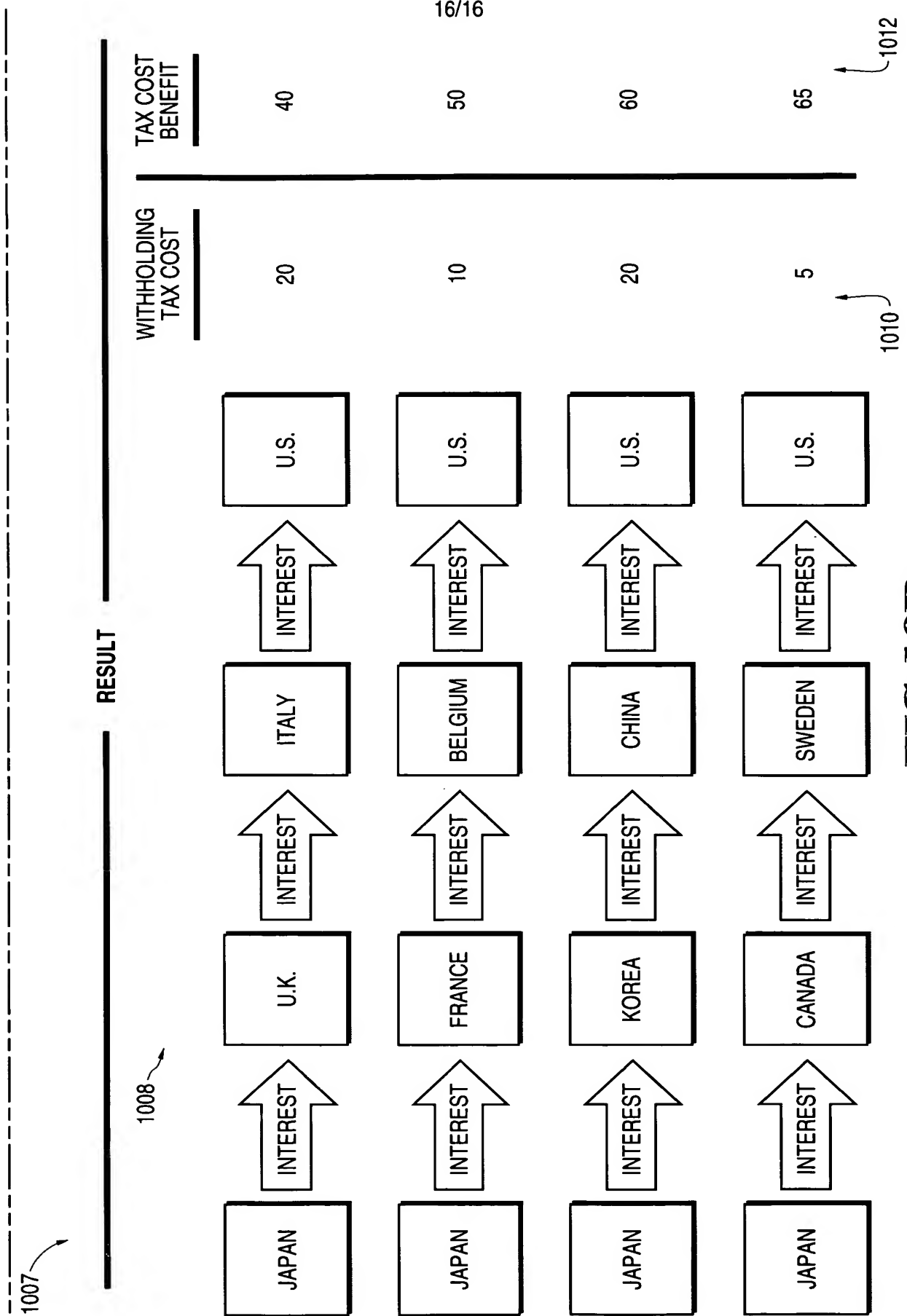
TRANSFER COUNTRY 2



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CALCULATE

FIG.10A

**FIG. 10B**